

# *Lutheran Theological Seminary Saskatoon*

*GUIDE TO PLANNED GIVING*

*2012*



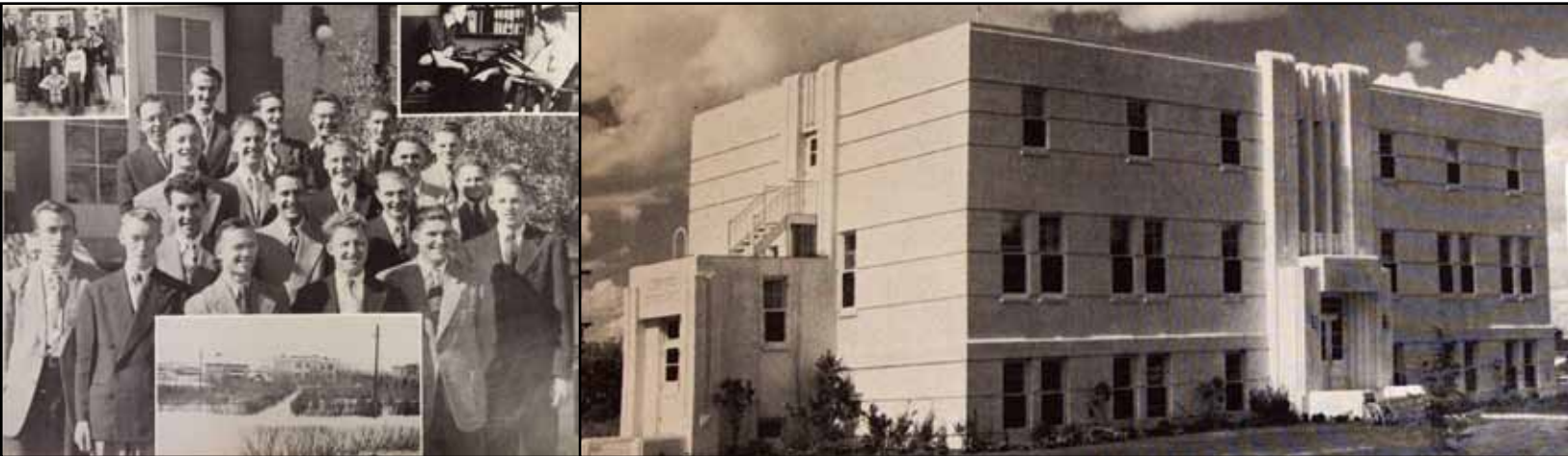


## *Mission Statement*

Lutheran Theological Seminary Saskatoon (LTS) equips  
nurtures and challenges women and men for Christ-centered  
ministries that call people to lively commitment,  
bold witness and sacrificial service.



LTS seeks to form the present and future leadership of the Church for the world. We provide solid footings for teaching of competent church leaders for Western Canada and for the wider church.



## *Brief History*

- 1913 Lutheran College and Seminary founded by the Evangelical Lutheran Synod of Manitoba and Other Provinces; by 1915, a facility was built at 1502 8th St E in Saskatoon
- 1939 Luther Theological Seminary established by the Norwegian Lutheran Church of America (eventually situated at 212 Wiggins Ave N)
- 1968 The two predecessor seminaries – with six professors and thirty students – joined to become Lutheran Theological Seminary Saskatoon and moved to a new building on the University of Saskatchewan campus, on the banks of the South Saskatchewan river.
- 1969 LTS, Emmanuel & St Chad (Anglican), and St. Andrew's College (United) established a Graduate School of Theology, later known as the Graduate Theological Union of Saskatoon.
- 2009 First graduate from the Diaconal Certificate program

Over 1000 of our graduates have served parishes in the ELCIC and ELCA.

## *Strengths*

With European roots, North American character, and fresh energy from global Lutheran ties, our seminary embodies a distinctive **Canadian Lutheranism** even as we honour the diversity of today's world.

Students are called to expand their world and theological views through our specialized offerings:

- † **globalization**
- † **ethics**
- † **rural ministry**
- † **mission**

Our **cross-cultural program** teaches the skills of **social analysis** and **self-awareness** in cultural contexts needed for our graduates to minister in a burgeoning cultural mosaic such as Canada.

Traditional **core areas of training**, such as liturgy and homiletics, Lutheran confessions, biblical exegesis, pastoral care, and ancient language study continue to be stressed even as new areas of study have expanded our curriculum.





Ordained professors with **parish and international mission experience** build on their own training and experiences when preparing our students for ministry and church leadership.

In the context of the Saskatoon Theological Union (STU), our students learn Lutheran perspectives and practices of worship, study, and work in a **multi-denominational setting**. This training equips pastors and rostered leaders to handle the issues that now face many parishes. Formation in an ecumenical context also brings clarity about our own unique and complex Lutheran confessions.



## Programs

LTS offers a wide range of theological education degrees and certificate programs:

- ✝ Master's of Divinity (**MDiv**) – preparation for ordained ministry [4–5 years including internship]
- ✝ Master's of Theological Studies (**MTS**) – advanced theological study for lay leadership and church vocations that do not require rostering [2 years]
- ✝ **Lutheran Formation** Certificate – Lutheran formation for students holding an MDiv from another denomination who wish to become ordained through the ELCIC
- ✝ **Diaconal Ministry** Certificate – preparation for diaconal ministries [1 year + internship]
- ✝ Master's of Sacred Theology (**STM**) – advanced graduate study for students already holding an MDiv or MTS degree, often as preparation for a PhD in Theology
- ✝ Doctor of Divinity (**DMin**) in Rural Ministry and Community Development – advanced practical graduate degree for clergy wanting to:
  1. reflect theologically and critically on the practice of ministry in rural settings;
  2. engage their congregations in the process;
  3. help their communities develop in new and significant ways.



To learn more about becoming an LTS student, please visit our website ([luther.usask.ca](http://luther.usask.ca)) or contact the Registrar, Susan Avant, at [susan.avant@usask.ca](mailto:susan.avant@usask.ca)



## *Our Future*

The Millennium Study determined that over 500 new pastors will be needed in the ELCIC by 2025. In recent years, the Saskatoon and Waterloo ELCIC seminaries combined have graduated an average of thirteen ordination-track students per year. At this rate, the demand for pastors will not be met.

Currently, many Canadian parishes, particularly in rural and remote areas, lack any rostered leadership or pastor.

We envision a future in which our grandchildren and their children will continue to worship in a strong, vibrant ELCIC.

The success of LTS will be critical for filling this need. Adequate funding will strengthen our teaching mission by increasing our capacity to attract and retain top professors, recruit strong students, and upgrade our building.



# Faculty



**Rev. Dr. Jann Boyd**  
Professor of Worship & Homiletics  
Dean of Chapel



**Dr. Christian Eberhart**  
Professor of New Testament Studies



**Rev. Dr. Cameron Harder**  
Professor of Systematic Theology;  
Director of Contextual Education



**Rev. Dr. Gordon Jensen**  
Dean of Studies;  
William Hordern Chair of Theology



**Rev. Kevin Ogilvie**  
President



**Rev. Dr. Kristine Ruffatto**  
Assistant Professor of  
Old Testament Studies

Our classes are cross-referenced with the other two STU seminaries, so students also benefit from their faculties:

## **Emmanuel & St. Chad (Anglican)**

**Rev. Dr. William Richards**  
Professor of New Testament

**Dr. Walter Hannam**  
Professor of Theology & Anglican Studies

**Dr. Matt Thiessen**  
Visiting Professor in New Testament

## **St. Andrew's College (United)**

**Rev. Dr. Sandra Beardsall**  
Professor of Church History and Ecumenics

**Rev. Dr. Lynn Caldwell**  
Professor of Church and Society

**Rev. Dr. Hye-Ran Kim-Cragg**  
Professor of Pastoral Studies

**Dr. Christine Mitchell**  
Professor of Hebrew Scriptures

**Rev. Dr. Don Schweitzer**  
Professor of Theology

**Dr. Nettie Wiebe**  
Professor of Church and Society

## *Development and Registration Staff*



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## *Board of Governors Members*

### **Manitoba and Northern Ontario**

Bishop Elaine Sauer '02  
Rev. David Saude  
Sandra Tymchyshyn

### **Saskatchewan**

Bishop Cindy Halmarson '82  
Rev. Dan Haugen '73  
Helga Hein

### **Alberta and the Territories**

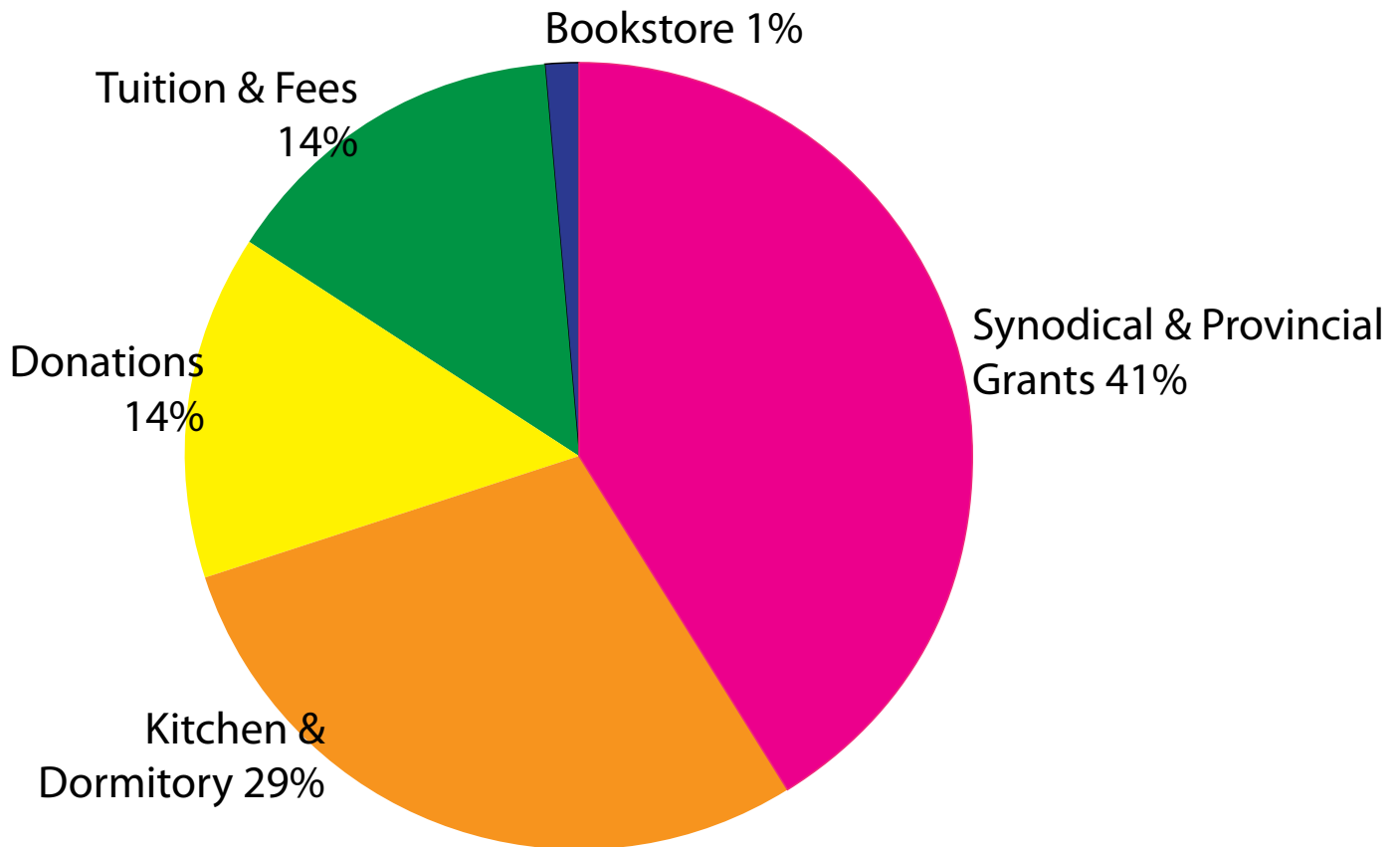
Bishop Ron Mayan '76  
Rev. Bart Eriksson  
Marla Molloy (Chair)

### **British Columbia**

Bishop Greg Mohr '82  
Rev. Nathan Fong '09  
Inge Maier

## *Why Should You Support LTS?*

**Because our mission depends on it.** This chart shows the Seminary's sources of funding:



Without the kindness and generosity of our individual and congregational donors, LTS would not be able to offer the excellent training of pastors, diaconal ministers, and other church workers that it has been privileged to provide.

**Because our mission furnishes your church.**

All of the Lutheran ordination-track graduates from recent years have gone on to serve in parishes or as missionaries. For nearly a century, LTS alumni/ae have gone on to serve in many capacities in the ELCIC and spread the Word in the world through missions and relief.

**Because our programming enriches and deepens** the scope of the ELCIC. Along with a strong MDIV program, LTS offers a variety of degrees and certificates, welcoming students of other denominations and from other countries.

Through the ecumenical learning context, students gain a deeper understanding and appreciation of what it means to be Lutheran, while learning to be tolerant and gracious about differences. LTS is unique in the importance it places upon a cross-cultural, globalized understanding of the Lutheran Church and our faith.

**Because we are called by Christ** to be stewards of his church. Part of this call to stewardship is a responsibility to maintain, and make propogate the church of God, which will in turn spread the good news. We cannot fulfill this mission without a constant flow of new pastors into the ELCIC. LTS was originally founded to fill this need for the four western synods of the ELCIC. We are therefore partners in the future of this church.



## *Your Opportunity*

You are invited to become a vital partner in this important ministry of our Church.

First, we ask for your prayer support for us and in sharing the news of this ministry with those around you.

There are several specific ways to help the Seminary, now and in the future:

- ✚ If you are sensing a call to study ministry, consider **becoming a student**
- ✚ **Encourage others** who may be sensing a call to ministry to enroll
- ✚ Give a **major gift**
- ✚ Become a **regular or monthly donor** to the Seminary
- ✚ Make arrangements for a **legacy gift** to the Seminary. Your lawyer, financial adviser or life insurance agent will be happy to show you all the ways you can help the Seminary through life insurance, your estate, and through annuities.

The opportunity is **YOURS** to have a significant role in this vitally needed ministry now and in the future.



# *Legacy Gifts: Wills and Estates*

## **What They Are**

- † Remembrance of LTS by a capital gift through a will or trust
- † Continued support for LTS after regular support ends

## **How They Work**

### **Donor**

- † Directs the executor of the will to pay fixed amount or percentage to charity
- † Retains right to change amount or to change charity
- † Allows the donor to continue to help LTS after death
- † Can create a memorial, designate a specific ministry within the Seminary, or establish an ongoing fund (endowment)

### **Charity**

- † Receive a capital gift upon death of donor
- † Can be vital in maintaining and growing the work of the Seminary

## **Advantages**

- † Allows tax credit to estate when gift is paid out
- † Bequest may be changed at any time
- † Donor retains principal and income during lifetime

## **Disadvantages**

- † Full tax credit may not be utilized
- † Can be challenged by heirs

# *Legacy Gifts: Charitable Gift Annuities*

## **What They Are**

- † Transfer of cash or property to a financial organization, which then provides an immediate gift to the Seminary and a guaranteed for life income for the donor

## **How They Work**

- † The specific amount of income you would receive depends on your age and prevailing interest rate
- † Payments can be arranged for monthly, quarterly, or semi-annually
- † Donor receives a charitable tax receipt for the donation
- † Can be purchased as a joint annuity that continues to provide payments as long as either spouse is alive
- † Most likely to appeal to those who have reached or are close to reaching retirement age and would like to make a gift now rather than leaving a bequest in the will

## **Advantage**

- † Donor can make a gift during their lifetime and receive a secure lifetime income.

## **Disadvantage**

- † Your capital is no longer available for you.

# *Legacy Gifts: Charitable Life Insurance*

## **What It Is**

- † A policy on the insured person's life, owned by the charity

## **How They Work**

- † Donor makes an annual contribution until the amount specified is reached
- † Donor receives a tax receipt from the charity for premium payments
- † Charity receives payout after donor passes away

## **Advantages**

- † The amount is guaranteed and does not depend upon one's financial circumstances at the time of death
- † It passes to the Seminary without delay and without being subject to probate or administration fees
- † It is safe from challenge and can be anonymous if one wishes
- † One can create a gift at a young age ... in fact the younger one is the less costly is the gift!

## **Disadvantage**

- † Irrevocable: donor cannot later change the charity

## **Options**

### **1. Gift of an existing policy**

One can donate a policy that is no longer needed for its original purpose. That old policy may no longer be as

important to you as it once was, but it can make a huge difference to the Seminary.

By assigning the ownership of the policy to LTS, you make a gift that qualifies for a receipt in the amount of the net cash surrender value. If premiums continue to be paid by the donor, those are considered a charitable gift also.

## **2. Beneficiary Change**

Making the seminary a beneficiary of an existing policy can be arranged very easily. It will generate a gift upon death but does not give the tax benefits during one's lifetime.

## **3. Gift of a new policy**

You can purchase a permanent type insurance policy on your life and designate the seminary as the owner. Each premium payment you make qualifies for a tax receipt as a charitable donation.

# Legacy Gifts: Gifts of Shares

## What They Are

- † Gifts of publicly listed securities to the charity

## How They Work

### Donor

- † Arranges for transfer of share ownership to LTS
- † Receives a tax receipt for the value of the shares the day LTS receives them

### Charity

- † Sells the shares immediately and has cash available for use

## Advantages

- † Donor receives an attractive tax credit
- † No capital gains tax is paid directly on donations of appreciated securities. [If one were to sell the appreciated shares oneself, one would pay 50% of the increase in value since purchased.]
- † Charitable tax receipt given for the *full value* of the donated shares.
- † Gifted securities in one's will can help reduce taxes on the estate in the year of the donor's death.

*Making the donation of securities must be done in a certain way. The Seminary and your broker can provide the information you need to make the process easiest for you.*

*“Remember that when you leave this earth, you can take with you nothing that you have received, only what you have given: a full heart enriched by honest service, love, sacrifice and service.” —St Francis of Assisi*

*“As each has received a gift, employ it for one another, as good stewards of God’s grace in it various forms.” —1 Peter 4:10*

*Please come for a visit!*

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